





EXPERT SEMINAR

BREXIT AND THE EU BUDGET

20 April 2017 – 15h00 > 17h00 – 113 rue de Grenelle, 75007 Paris Working language : EN

The British decision to leave the EU will have important consequences for EU's public finances. Budget issues will be central in the negotiation of the withdrawal agreement as the EU and the UK will have to reach a compromise on the so-called 'divorce cost', and the UK's withdrawal from the Union will leave a permanent funding gap to the EU budget which may seriously complicate the negotiations of the next EU multiannual financial framework.

How shall we approach the negotiation of the divorce bill? What could be the basis of an acceptable compromise? What will be the amount of the funding gap left by Brexit and how could the EU adjust to this expected budget shortfall?

In this seminar, organised in partnership with the Center for European Reform (CER), and France Stratégie, we will discuss these questions on the basis of two papers recently published by the JDI and the CER. The authors of these papers will outline the key conclusions of their papers, after which we will have an offthe-record discussion with the participants.

15h00 > 15h15- Introduction

- Vincent AUSSILLOUX, Director of the Economie-Finance department at France Stratégie
- Yves BERTONCINI, Director of the Jacques Delors Institute

<u>15h15 > 15h45 – Presentation of the two papers</u>

- Alex BARKER, Brussels bureau chief, Financial Times
- Eulalia RUBIO, Senior researcher, Jacques Delors Institute

15h45 > 17h00 - Q&A with the audience

The debate will be chaired by **John SPRINGFORD**, Director of research at the Centre for European Reform

- Find the paper "Brexit and the EU budget: Threat or opportunity?" by Jörg Haas and Eulalia Rubio on the JDI website
- Find the paper "The €60 billion Brexit bill: How to disentangle Britain from the EU budget" by Alex Barker on the CER website

