



PROGRESSIVE ECONOMY WORKSHOP

FISCAL CAPACITY: OPTIONS FOR THE EMU

Monday, 16 November, 14:30-17.30, A3H1

Following a series of seminars in the first half of 2015 where S&D MEPs discussed with experts and national parliamentarians the main ways to complete and rebalance the EMU, this seminar is an important opportunity to further deepen the debate, focusing in particular on specific options for an EMU fiscal capacity, which the Five Presidents' report does not elaborate on. Several options were outlined in the S&D position paper of April 2015, namely (i) an instrument to support structural convergence, (ii) an insurance-type absorber of cyclical shocks and (iii) a stronger investment capacity at EMU level. This seminar will serve to define these options in greater detail and explore how they work together.

The following external experts will offer their insights:

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| Matthias Kollatz-Ahnen | Senator for Finance, Berlin, and former VP of the European Investment Bank (confirmed) |
| Paolo Pasimeni | Economic Analyst, DG EMPL, European Commission (confirmed) |
| Eulalia Rubio | Senior Research Fellow, Jacques Delors Institute (confirmed) |
| Daniela Schwarzer | Director of the Europe Program, German Marshall Fund of the United States (tbc) |

In addition to S&D Members, comments will be invited from the following policy-makers:

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| Fabien Dell | Member of Cabinet of Pierre Moscovici, Commissioner for Economic and Financial Affairs, Taxation and Customs (confirmed) |
| Federico Giammusso | Economic advisor to Pier Carlo Padoan, Italian Minister of Economy and Finance (confirmed) |

Agenda:

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| 14:30-14:45 | Introduction |
| 14:45-15:45 | What purposes (functions) should an EMU fiscal capacity fulfill, and what should be the right sequence in view of the importance and urgency of the underlying problems? |
| 15:45-16:45 | What instruments would be best suited to fulfill these purposes? |
| 16:45-17:30 | Conclusions: How to bring the issue forward politically |

The workshop will be chaired by Maria João Rodrigues, Vice President of the Socialists and Democrats.

Please note that the working language for the workshop will be English.