

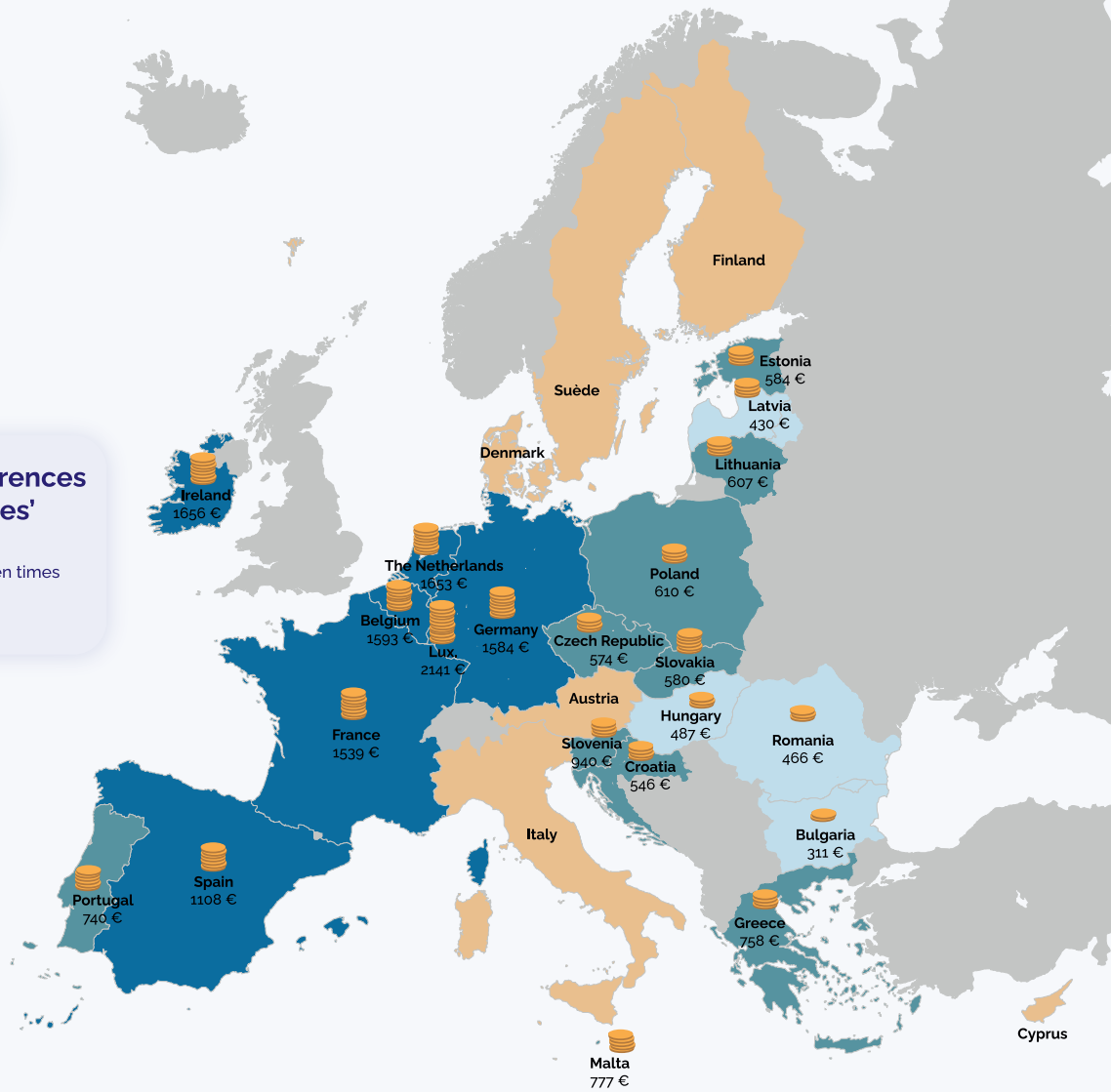
**NOTRE EUROPE**  
INSTITUT JACQUES DELORS

## A move towards adequate minimum wages in the European Union?

### There are significant differences between EU Member States' minimum wages.

The minimum wage in Luxembourg is seven times greater than that of Bulgaria (€/month).

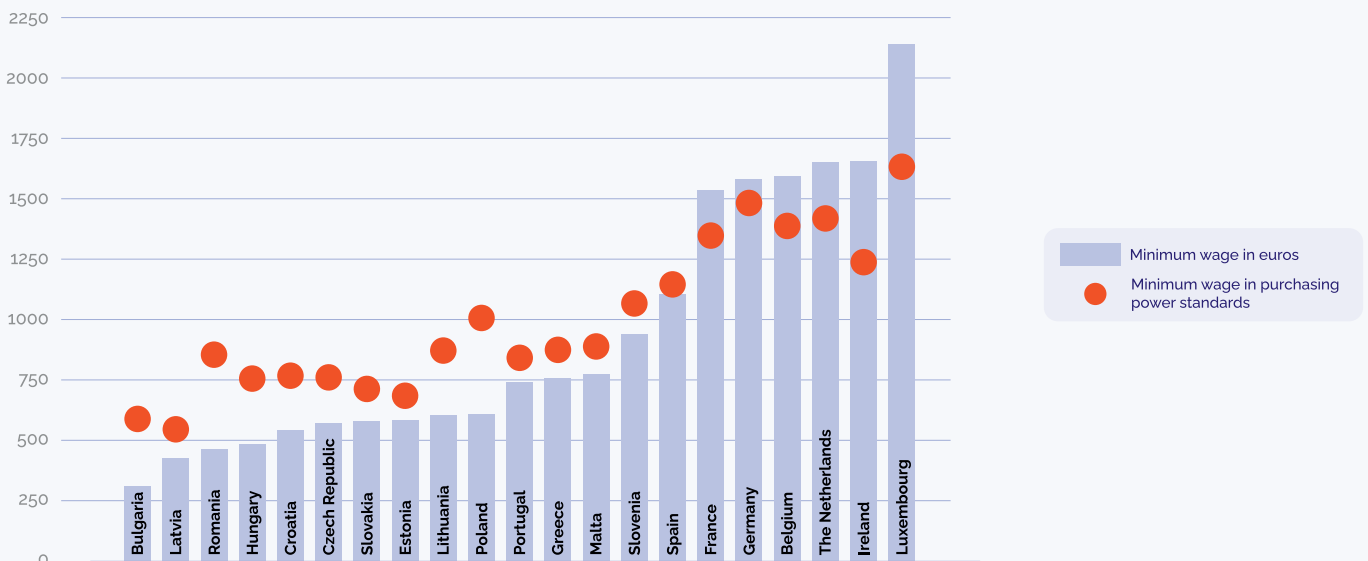
Source: Eurostat data (2020)



### However, the gap closes considerably when the minimum wage is expressed in purchasing power standards.

From a ratio of one to seven, the difference between the minimum wage in Bulgaria and Luxembourg drops to one to three in PPS.

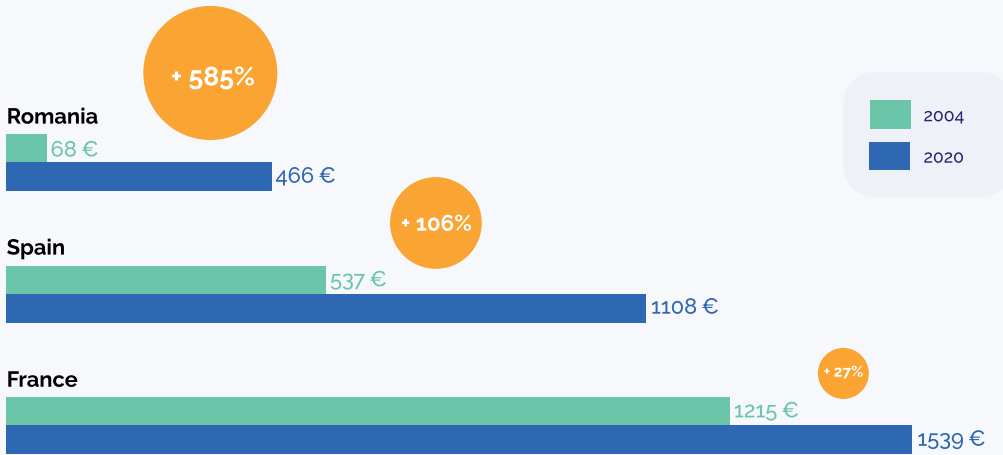
Source: Eurostat data (2020)



## Wage convergence is underway in the EU; this trend must be stepped up.

The minimum wage is increasing more quickly in Southern and Eastern countries.

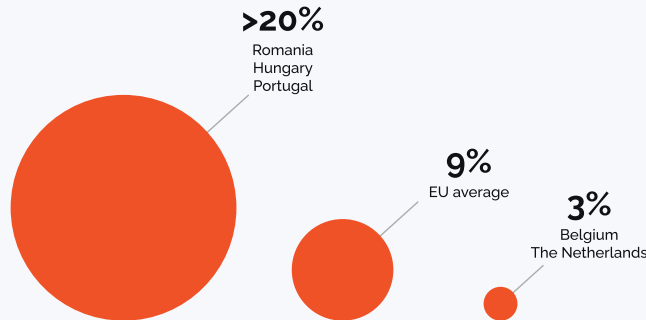
Source: Eurostat data (2020)



## The percentage of wages around the minimum wage varies significantly from one country to another.

Estimated % of workers receiving a wage between 90% and 110% of the minimum wage.

Source: Estimation by Eurofound on the basis of EU-SILC.



## Achieving a minimum wage in the EU that accounts for 60% of the national median wage requires varying levels of effort depending on the country.

Source: OECD data (2019)



The median wage is the level of remuneration that divides workers into two groups of identical size, one half earning less and the other half earning more than the median wage.